

Energy Policy.

The CANFOR logo consists of the word "CANFOR" in a bold, black, sans-serif font, centered within a white oval. This oval is set against a red rectangular background.

In alignment with our sustainability strategy, we are committed to a culture of continuous improvement for energy management through efficiency, conservation and innovation.

We will:

- Promote a culture where all employees are engaged to optimize energy efficiency.
- Integrate strategic energy management into our operations.
- Incorporate the use of carbon neutral and sustainable fuels.
- Pursue technological innovation to reduce our energy consumption and carbon footprint.
- Report performance on energy metrics to our Board of Directors, shareholders, employees, customers, and other key business partners.

A handwritten signature in black ink, appearing to read "S. Mackie".

Stephen Mackie
Executive Vice President,
North American Operations