

For Immediate Release

October 30, 2015

Canfor Announces the Completion of the Purchase of Anthony Forest Products

Vancouver, BC — Canfor Corporation (TSX:CFP) announces that further to its news release dated September 28, 2015 the Company has completed its acquisition of Anthony Forest Products Company located in El Dorado, Arkansas ("AFP").

AFP operates six facilities including a sawmill and laminating plant in Arkansas, a laminating plant in Georgia, two chip plants and an I joist plant through a 50/50 joint venture.

Don Kayne, President and CEO of Canfor said, "We are pleased to welcome Anthony Forest Products Company to our Southern Pine family which will add to the variety of quality products offered to our customers."

Canfor is a leading integrated forest products company based in Vancouver, British Columbia ("BC") with interests in BC, Alberta, North and South Carolina, Alabama, Georgia, Mississippi and Arkansas. Canfor produces primarily softwood lumber and also owns a 51.4% interest in Canfor Pulp Products Inc., which is one of the largest producers of market northern bleached softwood kraft pulp and a leading producer of high performance kraft paper. Canfor shares are traded on the Toronto Stock Exchange under the symbol CFP.

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