

Annual General Meeting



May 1, 2024 | 12:00 pm PT

Canfor Corporation



Polls Open

If you haven't already cast your vote online or by proxy,
[please cast your vote now.](#)

Polls Closed

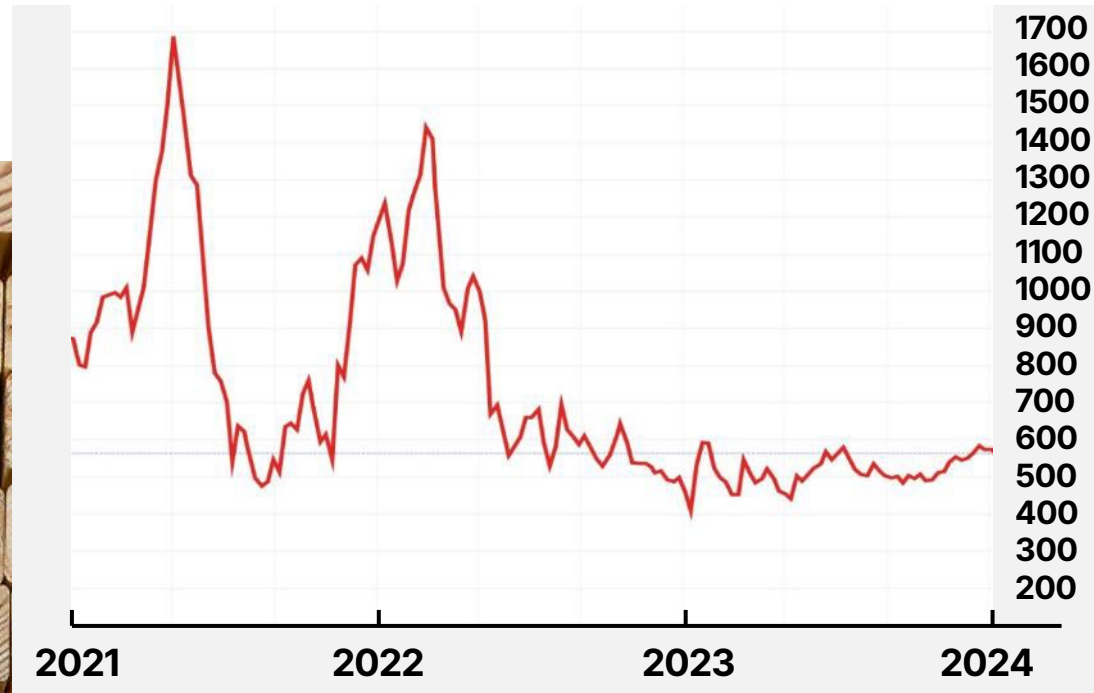
The polls on the resolutions are now closed.

Welcome.

Today's meeting is being hosted from the unceded territory of the Coast Salish peoples, including the territories of the Musqueam, Squamish, and Tsleil-Waututh Nations.



A year of volatility.



2023 Financial overview.

(\$404 million)

Operating Loss
(Lumber Segment)

(\$130 million)

Operating Loss
(Pulp & Paper Segment)

\$931 million

On deposit at the end of 2023



Q1 2024 Financial results.

(\$86 million)
Operating loss

\$0.54
Per share
Shareholder loss



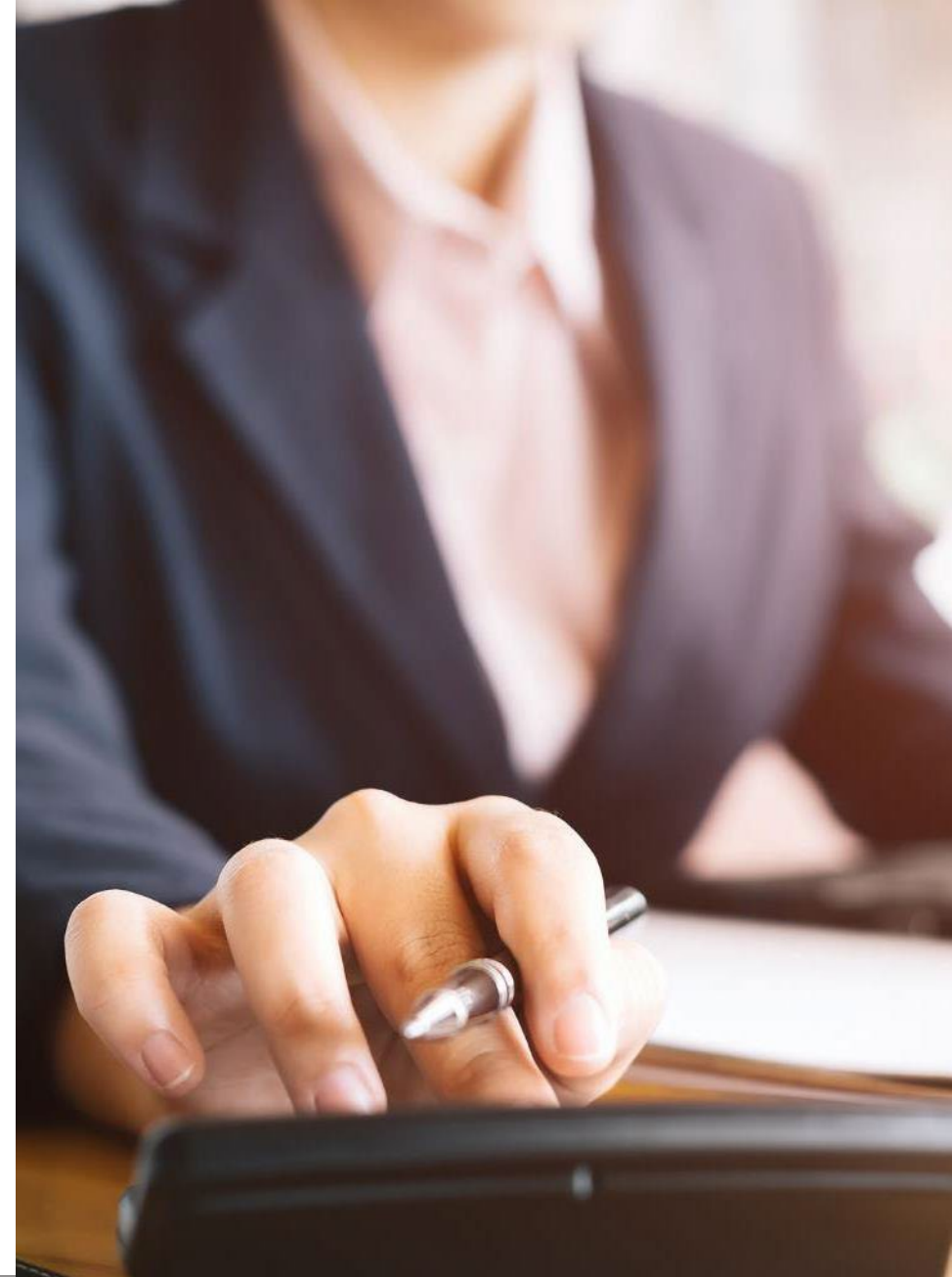
Maintaining a strong balance sheet.

\$357

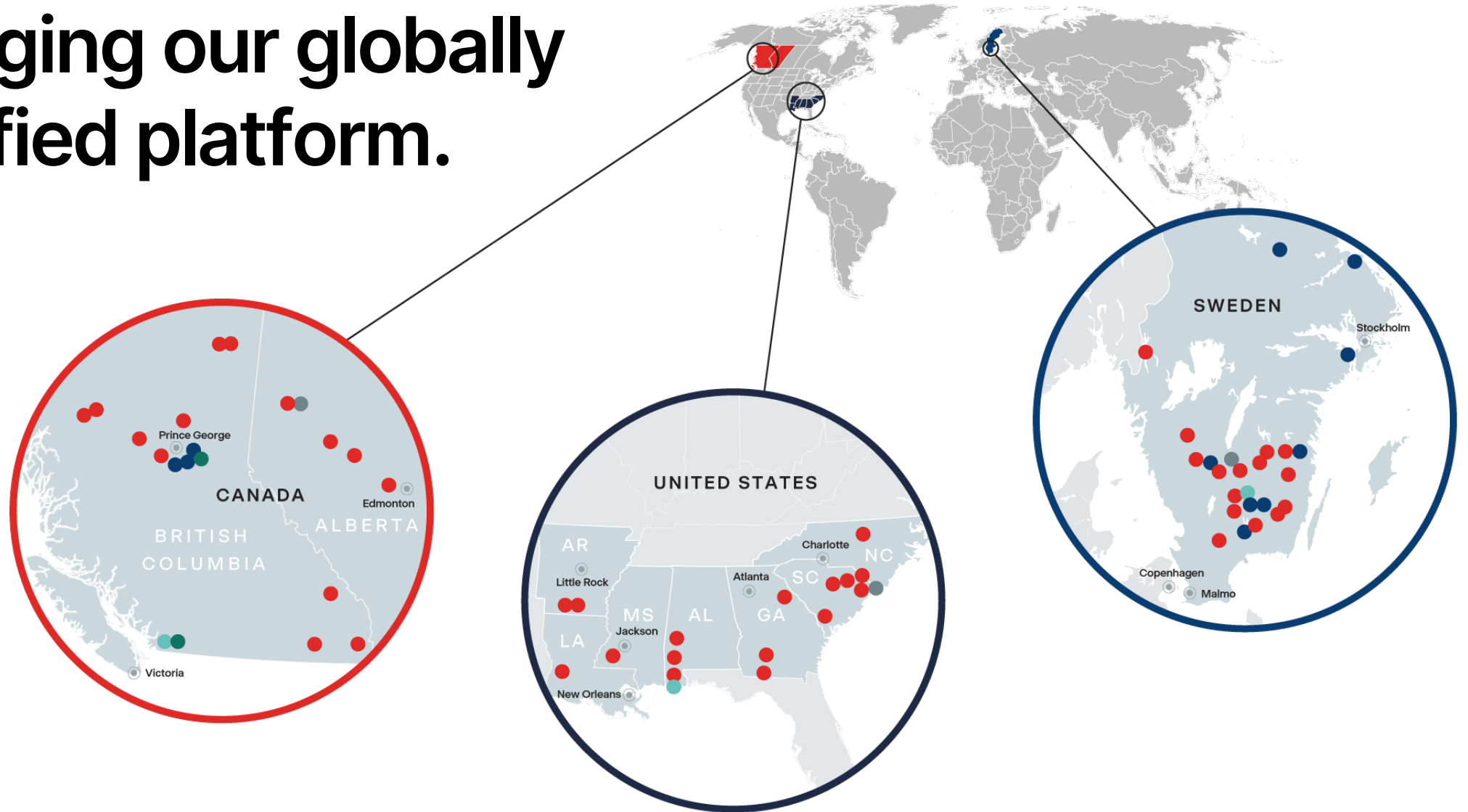
million
Total net cash

\$1.8

million
Liquidity



Leveraging our globally diversified platform.



Modernizing and transforming our facilities.



Expanding our capital program in the US South.



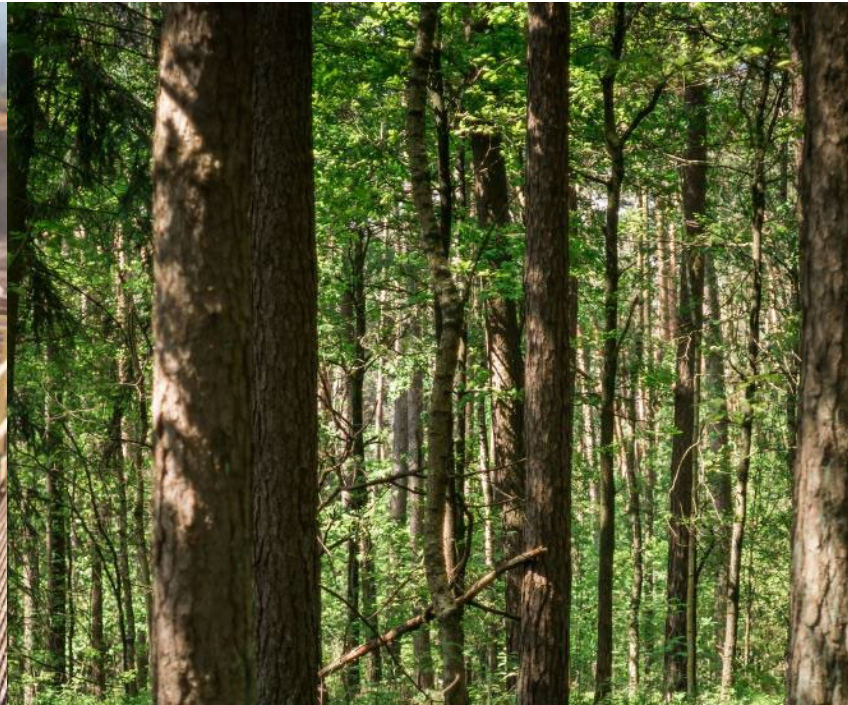
Investing in Europe.



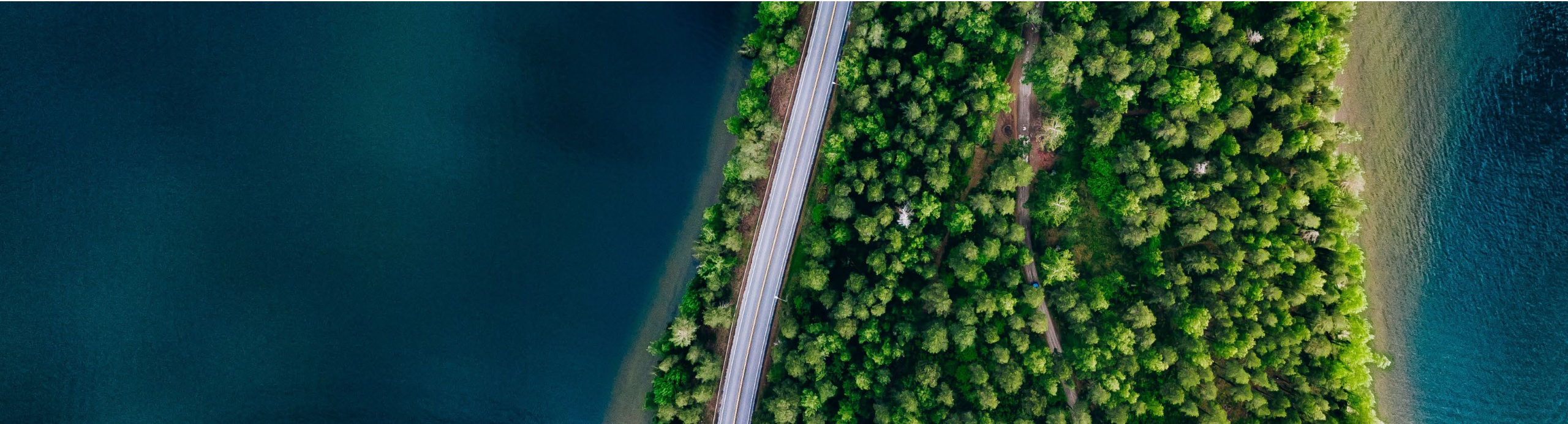
Challenges and opportunity in Western Canada.



Committed to sustainability.



Added value through bio-innovation.



Partnering with Indigenous communities.



Looking ahead.



Our strength is in our people.



Thank you.



Q & A