

News Release



For Immediate Release

April 27, 2018

Canfor Announces Voting Results of AGM for the Election of Directors

Vancouver, BC — Canfor Corporation (TSX:CFP) announces, in accordance with Toronto Stock Exchange requirements, the voting results from its Annual General Meeting held Wednesday, April 25, 2018 in Vancouver, British Columbia.

A total of 128,625,480 common shares were voted at the meeting representing 89.5% of the votes attached to all outstanding shares. Shareholders voted in favour of all items of business before the meeting, including the election of all director nominees as follows:

Director	Votes For	Percentage of Votes For
Peter J.G. Bentley	86,021,723	75%
Conrad A. Pinette	113,894,631	99%
Glen D. Clark	111,708,653	98%
Ross S. Smith	85,755,183	75%
Donald B. Kayne	113,204,450	99%
William W. Stinson	86,360,840	76%
J. McNeill (Mack) Singleton	113,627,374	99%
Hon. John R. Baird	113,526,686	99%
Ryan Barrington-Foote	81,710,710	72%
M. Dallas H. Ross	111,021,225	97%

Detailed voting results for the meeting are available on SEDAR at www.sedar.com.

Forward Looking Statements

Certain statements in this press release constitute “forward-looking statements” which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as “expects”, “anticipates”, “projects”, “intends”, “plans”, “will”, “believes”, “seeks”, “estimates”, “should”, “may”, “could”, and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management’s current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking

statements are based on current expectations and Canfor assumes no obligation to update such information to reflect later events or developments, except as required by law.

Canfor is a leading integrated forest products company based in Vancouver, British Columbia ("BC") with interests in BC, Alberta, North and South Carolina, Alabama, Georgia, Mississippi and Arkansas. Canfor produces primarily softwood lumber and also owns a 54.8% interest in Canfor Pulp Products Inc., which is one of the largest producers of market northern bleached softwood kraft pulp and a leading producer of high performance kraft paper. Canfor shares are traded on the Toronto Stock Exchange under the symbol CFP.

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