

December 11, 2008

## **Canfor Pulp Income Fund Announces Monthly Distribution**

Vancouver, B.C. - Canfor Pulp Income Fund ( the "Fund") (TSX:CFX.UN) announced today that it has declared a cash distribution of \$0.04 per Fund unit for the month of December 2008, to be paid on January 15, 2009 to unitholders of record at the close of business on December 31, 2008.

The continuing decline in the world economic environment has significantly affected the demand and price of softwood market pulp in world markets. The reduction in the monthly distribution rate reflects the impact of the Canfor Pulp Limited Partnership's previously announced production curtailment commencing on December 19, 2008.

## **About Canfor Pulp Income Fund**

The Fund is an unincorporated, open-ended trust established under the laws of Ontario, created to indirectly acquire and hold an interest in the Canfor Pulp Limited Partnership (the "Partnership"). The Fund indirectly holds a 49.8% interest in the Partnership with Canadian Forest Products Ltd. (a subsidiary of Canfor Corporation) holding the remaining 50.2% interest.

For more information about Canfor Pulp Income Fund and the Partnership, please visit [www.canforpulp.com](http://www.canforpulp.com).

## **Forward Looking Statements**

*Certain statements in this press release constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as "expects", "anticipates", "intends", "plans", "will", "believes", "seeks", "estimates", "should", "may", "could" and variations of such words and similar expressions are intended to identify such forward-looking statements. The risks and uncertainties are detailed from time to time in reports filed by the Fund with the securities regulatory authorities in all of the provinces and territories of Canada to which recipients of this press release are referred to for additional information concerning the Fund and Partnership, its prospects and uncertainties relating to the Fund and Partnership and its prospects. These statements are based on management's current expectations and beliefs and actual events or results may differ materially. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of the Fund and Partnership to be materially different from those contained in forward-looking statements. The forward-looking statements are based on current information and expectations and the Fund and Partnership assume no obligation to update such information to reflect later events or developments, except as required by law.*

## **For further information:**

Terry Hodgins  
Chief Financial Officer and Secretary  
Ph: 604-661-5421  
[Terry.Hodgins@canforpulp.com](mailto:Terry.Hodgins@canforpulp.com)

David Jan  
Investor Relations  
Ph. 604-312-9457  
[David.Jan@canforpulp.com](mailto:David.Jan@canforpulp.com)